

Media Release

9 April 2020

Bunnings completes Adelaide Tools acquisition

Bunnings has today completed the acquisition of South Australian retailer Adelaide Tools and Oaklands Mower Centre.

Adelaide Tools and Oaklands Mower Centre will continue to operate independently as separate standalone power tools and heavy machinery businesses and Adam Peach will continue to manage the businesses moving forward.

Bunnings Managing Director, Mike Schneider, said: “We’re really pleased to have completed the transaction today and are now focussed on the exciting new chapter ahead. We look forward to developing the business further over time to enhance the trade customer proposition.”

“Adelaide Tools is a quality business with a great team, premium brands and a reputation for great customer and after sales service. While our businesses are very different, we see strong alignment between the Adelaide Tools and Bunnings brands. We believe this acquisition will deliver even more choice and convenience for trade customers,” Mike said.

Adam Peach from Adelaide Tools said he was pleased to be able to provide his team with certainty and move ahead as part of the Bunnings family.

“We believe that the transaction will enhance value for our specialist trade customers and create better competition in the South Australian market with the specialist power tool retailers and we look forward to continuing to provide great service to the Adelaide trade market,” Adam said.

Adelaide Tools is a South Australian family-owned and operated business with a 70-year history serving the specialised needs of trade users and high-end DIY enthusiasts through its five Adelaide stores, Oaklands Mower Centre and online store which has more than 8,000 products available.

For further information, please contact: media@bunnings.com.au

The Bunnings logo, featuring the word "BUNNINGS" in a bold, white, sans-serif font. The letter "B" is stylized with a red diagonal stripe.